**EFI GOVERNING BOARD MEETING**

held telephonically on

**August 8, 2019**

**MINUTES**

10:00 A.M.

1. **Call to order**
2. **Executive Director’s Report**

*Mr. Olson provided update on recent activities including roundtable event, research in progress, and fundraising goals.*

1. **New business** 
   1. Adopt bylaws

*Mr. Nielsen moved that the bylaws of EFI be adopted as presented. Mr. DeAngelis seconded. Motion carried.*

* 1. Adopt Conflict of Interest policy

*Mr. DeAngelis moved to approve the policy. Mr. Nielsen seconded the motion. Motion carried.*

* 1. Approve compensation of Exec. Director

*Mr. Nielsen moved to approve Exec. Director’s compensation as presented with a request to review compensation within 60 days. Mr. DeAngelis seconded the motion. Motion carried.*

* 1. Discuss potential advisory board

*A list of interested potential advisory board members should be created and added to for potential formation. Mr. Nielsen agreed to create a draft list that can be updated by the Board.*

1. **Adjournment**

Mr. Nielsen moved to adjourn the meeting. Mr. DeAngelis seconded. Motion carried.

*Adjourned at 11:02AM*